



STATE OF GEORGIA

*OFFICE OF THE GOVERNOR*

**Nathan Deal**  
**GOVERNOR**

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## **Deal: June revenue numbers up 6.2 percent**

The state of Georgia's net revenue in June rose \$87.5 million or 6.2 percent as compared to net revenues in June 2010, Gov. Nathan Deal reported today. The strong finish to FY 2011 punctuates a year of improvement in which all 12 months showed positive growth in monthly net collections relative to FY 2010.

"We saw numbers that were above trend for 12 consecutive months in FY 2011," Deal said. "The upward movement in Georgia's revenue numbers is a clear indication that our state can and will advance as long as we continue the practice of maintaining a fiscally conservative state budget."

The following changes within the various tax categories led to the overall revenue increase:

**Individual Income Tax:** Individual Income Tax collections for June 2011 reported an increase of \$55 million or 7.5 percent, up from \$728 million in June 2010 to \$783 million in June 2011.

The following notable components within Individual Income Tax make up the overall increase:

- Individual estimated payments are up \$14.5 million or 13.5 percent.
- Individual withholding payments are up \$12 million or 1.8 percent.
- Individual refunds issued (net of voided checks) are down \$(22.5) million or -27.7 percent.
- All other Individual Income Tax categories are up \$6 million.

**Sales and Use Tax:** Sales and Use Tax reported an increase in net collections of \$45 million or 11.4 percent, up from \$394 million in June 2010 to \$439 million in June 2011. Gross collections

reported an increase of \$46 million or 6.0 percent, up from \$763 million in June 2010 to \$809 million in June 2011. Net Refunds were up to \$2 million or 88 percent when compared to the same month last year. The Local Sales Tax Distribution for June 2011 declined by \$(1) million when compared to the sales tax distribution total of \$367 million in June 2010.

# GEORGIA DEPARTMENT OF REVENUE

## Comparative Summary of Net Revenue Collections

(unaudited - 000's)

	For the Month Ended			
	June 2010 (FY 2010)	June 2011 (FY 2011)	\$ Change	% Change
<b>Tax Revenues:</b>				
Income Tax - Individual:	\$ 727,845	\$ 782,577	\$ 54,732	7.5%
Sales and Use Tax - General: (Footnote 1)				
Sales and Use Tax - Gross	\$ 763,585	\$ 809,276	\$ 45,691	6.0%
Local Sales Tax Distribution	\$ (367,464)	\$ (366,398)	\$ 1,066	0.3%
Sales Tax Refunds/Adjustments	\$ (2,166)	\$ (4,071)	\$ (1,905)	-88.0%
Net Sales and Use Tax - General	\$ 393,955	\$ 438,807	\$ 44,852	11.4%
Motor Fuel Taxes:				
Pre Paid Motor Fuel Sales Tax	\$ 35,163	\$ 51,583	\$ 16,420	46.7%
Motor Fuel Excise Tax	\$ 33,225	\$ 37,039	\$ 3,814	11.5%
Total Motor Fuel Taxes	\$ 68,388	\$ 88,622	\$ 20,234	29.6%
Income Tax - Corporate	\$ 154,431	\$ 111,096	\$ (43,335)	-28.1%
Tobacco Taxes	\$ 29,983	\$ 30,846	\$ 863	2.9%
Alcohol Beverages Tax	\$ 14,162	\$ 11,653	\$ (2,509)	-17.7%
Estate Tax	\$ -	\$ -	\$ -	0.0%
Property Tax	\$ 1,905	\$ 1,272	\$ (633)	-33.2%
Motor Vehicle - Tag, Title & Fees (Footnote 2)	\$ 22,217	\$ 25,486	\$ 3,269	14.7%
Total Tax Revenues	\$ 1,412,886	\$ 1,490,359	\$ 77,473	5.5%
<b>Other Revenues:</b>				
Other Fees and Sales (Footnote 3)	\$ 3,112	\$ 13,132	\$ 10,020	322.0%
Total Taxes/Other Revenues	\$ 1,415,998	\$ 1,503,491	\$ 87,493	6.2%

	Year-to-Date			
	FY 2010	FY 2011	\$ Change	% Change
<b>Tax Revenues:</b>				
Income Tax - Individual	\$ 7,021,855	\$ 7,658,953	\$ 637,098	9.1%
Sales and Use Tax - General: (Footnote 1)				
Sales and Use Tax - Gross	\$ 9,198,072	\$ 9,618,527	\$ 420,455	4.6%
Local Sales Tax Distribution	\$ (4,356,688)	\$ (4,407,611)	\$ (50,923)	-1.2%
Sales Tax Refunds/Adjustments	\$ (62,572)	\$ (112,777)	\$ (50,205)	-80.2%
Net Sales and Use Tax - General	\$ 4,778,812	\$ 5,098,139	\$ 319,327	6.7%
Motor Fuel Taxes:				
Pre Paid Motor Fuel Sales Tax	\$ 385,241	\$ 479,880	\$ 94,639	24.6%
Motor Fuel Excise Tax	\$ 443,386	\$ 441,188	\$ (2,198)	-0.5%
Total Motor Fuel Taxes	\$ 828,627	\$ 921,068	\$ 92,441	11.2%
Income Tax - Corporate	\$ 684,761	\$ 671,171	\$ (13,590)	-2.0%
Tobacco Taxes	\$ 226,810	\$ 228,462	\$ 1,652	0.7%
Alcohol Beverages Tax	\$ 167,801	\$ 159,027	\$ (8,774)	-5.2%
Estate Tax	\$ -	\$ -	\$ -	0.0%
Property Tax	\$ 85,744	\$ 76,287	\$ (9,457)	-11.0%
Motor Vehicle - Tag, Title & Fees (Footnote 2)	\$ 285,237	\$ 295,339	\$ 10,102	3.5%
Total Tax Revenues	\$ 14,079,647	\$ 15,108,446	\$ 1,028,799	7.3%
<b>Other Revenues:</b>				
Other Fees and Sales (Footnote 3)	\$ 119,176	\$ 201,954	\$ 82,778	69.5%
Total Taxes/Other Revenues	\$ 14,198,823	\$ 15,310,400	\$ 1,111,577	7.8%

### Footnotes:

1. As of FY2009, the Local Sales Tax Distribution changed to reflect exact cash distributions for the current month based upon total sales tax collections.
2. The Motor Vehicle Division began collecting Automobile Sales Tax in January 2006. An adjustment is made each month to re-classify Auto Sales Tax collected from Motor Vehicle Fees into "Other Fees and Sales" until the Sales Tax is subsequently deposited and reclassified as General Sales & Use Tax in the next month.
3. "Other Fees and Sales" includes taxes and fees that have been deposited in the bank, but for which the returns have not been processed. The undistributed amounts are then reclassified (as returns are processed) to the proper respective accounts. "Other Fees" also includes Unclaimed Property collections.